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Message Text

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72
ACTION SCI-06

INFO OCT-01 EUR-25 CEQ-02 ISO-00 EB-11 AEC-11 AID-20

CEA-02 CIAE-00 CIEP-02 COME-00 DODE-00 FEA-02 FPC-01

H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07

RSC-01 SAM-01 SP-03 SS-20 STR-08 TRSE-00 ACDA-19

AGR-20 SWF-02 EPA-04 DOTE-00 HUD-02 NASA-04 NSF-04

PA-04 PRS-01 USIA-15 DRC-01 IO-14 /245 W
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E.O. 11652: N/A
TAGS: ENRG, OECD
SUBJECT: ENERGY: SECOND MEETING AD HOC GROUP ON
ACCELERATED DEVELOPMENT OF CONVENTIONAL ENERGY
RESOURCES, APRIL 22, 1974
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1. DISCUSSION CENTERED ON WORKING DOCUMENT PREPARED BY SECRETARIAT FROM REPLIES OF EIGHT MEMBERS (AUSTRALIA, CANADA, GERMANY, JAPAN, NORWAY, UK, US AND EC) OF AD HOC GROUP TO QUESTIONNAIRE AGREED UPON AT FIRST MEETING. QUANTITATIVE AND FINANCIAL DATA IN TABLES OF INDIVIDUAL ENERGY RESOURCES WERE CLARIFIED. VIEWS WERE EXCHANGED ON COLLATION OF RESPONSES ON OBSTACLES TO ACCELERATED DEVELOPMENT OF CONVENTIONAL ENERGY RESOURCES AND ON POSSIBLE GOVERNMENTAL REMEDIES. GROUP USED TABLES LISTING RESPONSES ON POLICIES REGARDING ENERGY TRADE AND INVESTMENT AND ON POSSIBILITIES FOR INTERNATIONAL COOPERATION TO FLESH OUT CONTENT FOR RECOMMENDATIONS SECTION ITS REPORT.
2. SECRETARIAT HAS BEEN INSTRUCTED TO PRODUCE FIRST DRAFT REPORT BEFORE MAY 3 SO THAT GROUP CAN DISCUSS IT AT MAY 9 MEETING. (GROUP PLANS TO COMPLETE ITS REPORT IN MEETING ON MAY 22.) REPORT WILL CONTAIN COLLATION AND ANALYSIS MEMBERS' QUANTITATIVE AND FINANCIAL DATA ON OIL, NATURAL GAS, COAL, HYDRO, URANIUM, AND TAR SANDS AND SHALE. THE SECTION ON POSSIBLE GOVERNMENTAL

REMEDIES IN OVERCOMING OBSTACLES TO ACCELERATED DEVELOPMENT WILL BE A LISTING OF NATIONAL POLICIES GROUP FEELS WOULD BE HELPFUL, WITHOUT ATTEMPT TO RECOMMEND ANY PARTICULAR POLICIES. A PROCEDURE (MECHANISM) IN THE OECD (A) FOR PERIODIC REVIEW (EVERY 6 OR 12 MONTHS) AT EXPERT AND PROBABLY AT HIGHER LEVEL RE WHAT GOVERNMENTS ARE DOING AND EXPERIENCING IN DEVELOPMENT OF CONVENTIONAL ENERGY RESOURCES AND (B) FOR DEVELOPING NEW RECOMMENDATIONS WILL BE SPELLED OUT. (THIS MECHANISM WILL BE COORDINATED WITH ONE BEING WORKED ON BY CONSERVATION WORKING GROUP.) GUIDANCE TO SECRETARIAT ON SPECIFIC RECOMMENDATIONS MORE VAGUE SINCE THESE ON WHOLE COVERED MORE CONTROVERSIAL AREAS AND EXCHANGE OF VIEWS LENGTHY BUT INCONCLUSIVE. SECRETARIAT NEVERTHELESS INSTRUCTED TO DRAFT PARAGRAPHS COVERING (A) EXCHANGE OF INFORMATION ON CONVENTIONAL ENERGY RESERVES, ON EXPLORATION, DEVELOPMENT AND ENVIRONMENTAL TECHNOLOGY, ON MANAGEMENT, AND ON GOVERNMENT POLICIES; (B) COOPERATION
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RE PRICE AND TAX POLICIES (INCLUDING INSURANCE OF INVESTMENTS AGAINST RISK OF PRICE REDUCTIONS); (C) INTERNATIONAL TRADE APPROACHES AND EFFECTS; AND (D) FOREIGN INVESTMENT POLICIES AND REQUIREMENTS (INCLUDING SCOPE AND NEED FOR A MUTUAL FINANCIAL EFFORT).

3. CHAIRMAN SPAAK REQUESTED MEMBERS THINK OUT THEIR POSITIONS ON ABOVE CONTROVERSIAL AREAS BETWEEN NOW AND

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MAY 9 MEETING, WITH PARTICULAR CONCENTRATION ON FOLLOW-
ING TWO QUESTIONS: IS IT POSSIBLE TO ACHIEVE MORE
SPECIFIC RECOMMENDATIONS THAN JUST ORGANIZING A FOLLOW-
UP SYSTEM FOR EXCHANGING INFORMATION? SHOULD THE RISKS
OF ACCELERATED DEVELOPMENT OF CONVENTIONAL ENERGY
RESOURCES BE LEFT TO COMPANIES OR SHARED BY GOVERNMENTS?
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